

New York, September 23, 2004

To: Mr. Paul Volcker, Chairman of the IIC

Dear Mr. Volcker,

I write this with genuine regret, as I feel that the Committee and I were beginning to make real progress in creating a public image.

I was at least as surprised as the Committee members by the political controversy that makes it impossible for me to perform the job of Director of Communications effectively. The delicate nature of the Committee's work makes it opportune that I step down.

Please accept my resignation, effective as of September 24, 2004.

It has been a pleasure to work with the Committee and I wish you nothing but success.

Sincerely,

A handwritten signature in black ink, appearing to read "Anna Di Lellio". The signature is written in a cursive style with a large, prominent initial "A".

Anna Di Lellio